
**ARTICLES OF INCORPORATION
FOR
RIVER LANDING CONDOMINIUMS
OWNERS ASSOCIATION INC.**

The undersigned, a natural person of legal age, acting as incorporator of a non-profit Corporation under the provisions of the Montana Non-profit Corporation Act, hereby adopts the following articles of Incorporation for such Non-Profit Corporation:

ARTICLE I – Name

The name of the Corporation is River Landing Condominiums Owners Association, Inc.

ARTICLE II – Period of Duration

The period of duration of the Corporation is perpetual.

ARTICLE III – Designation

The Corporation is a mutual benefit corporation and will have members.

ARTICLE IV – Purposes

The Corporation is organized for the purposes of maintaining ownership of real property, specifically areas of common use and interest; to provide for the improvement, maintenance and administration of common areas; to assess, on an equitable basis, those members in the Corporation or owning condominium units served by the common areas owned by the Corporation for the costs of the maintenance, improvements and administration; and to provide rules and regulations as may be determined to be feasible and appropriate for the use, occupancy and enjoyment of the common areas, and for all other purposes related in any way to typical activities of a condominium owners association.

ARTICLE V – Regulation

(a) By-laws. The initial Bylaws shall be adopted by the Board of Directors. The power to alter, amend or repeal the By-Laws shall be as set out in the By-Laws. The By-Laws may contain any provisions for the regulation and management of the Corporation not inconsistent with these Articles of Incorporation and the laws of Montana.

(b) Transactions in Which Directors Have an Interest. Any contract or other transaction between the Corporation and one or more of its directors, or between the Corporation and any firm of which one or more of its directors are members or employees, or in which they are interested, or between the Corporation and any Corporation or

association of which one or more of its directors are shareholders, members, directors, officers or employees, or in which they are interested, shall be valid for all purposes, notwithstanding the presence of the director or directors at the meeting of the board of directors of the Corporation that acts upon, or in reference to, the contract or transaction, and notwithstanding his or their participation in the action, if the fact of such interest shall be disclosed or known to the Board of Directors and the Board of Directors shall, nevertheless, authorize or ratify the contract or transaction. The interested director or directors shall be counted in determining whether a quorum is present and to be entitled to vote on such authorization or ratification. This section shall not be construed to invalidate any contract or other transaction that would otherwise be valid under the common or statutory law applicable to it.

(c) Indemnification of Directors, Officers and Employees. The Corporation shall have the power to indemnify any person made a party to any action, suit or proceeding, whether civil or criminal, by reason of the fact that he, or the decedent whose estate he represents, is or was a director, officer or employee of the Corporation, or of any Corporation which he served in such capacity at the request of the Corporation, against the reasonable expenses, including attorney's fees, actually and reasonably incurred by him in connection with the defense of the action, suit or proceeding, or in connection with any appeal in it, and to reimburse any such person any amount paid upon any judgement or the reasonable costs of settlement of any such action, suit or proceeding; but to make no indemnification or reimbursement in relation to matters as to which it shall be finally adjudged in this action, suit or proceeding the director, officer or employee is liable for gross negligence or willful misconduct in the performance of duty to the Corporation.

(d) Amendment of Articles of Incorporation. The Corporation reserves the right from time to time to amend, restate, alter or repeal any provision of its Articles of Incorporation in any manner now or hereafter permitted by the laws of the State of Montana.

ARTICLE VI – Limitation of Personal Liability

A director shall have no liability to the Corporation, any member or any other person for any action taken or not taken as a director, if the director acted in compliance with Montana Code Annotated §35-2-416 or otherwise pursuant to the Montana Non-profit Corporation Act.

ARTICLE VII – Registered Office and Registered Agent

The name of the initial registered agent and address of the initial registered office of the Corporation is Dennis Duty, 312 Montana Landing, Polson, Montana 59860. The initial registered agent, by his signature hereto, accepts this appointment.

ARTICLE VIII – Distribution on Dissolution

Upon dissolution of the Corporation pursuant to Montana Code Annotated § 35-2-720 et seq. all assets remaining after the payment of known creditors shall be distributed as follows:

(1) All real property, including its improvements, and other rights therein shall be conveyed jointly to all members of the Corporation in equal shares as tenants in common.

(2) All other assets of the Corporation shall be liquidated and reduced to cash, the proceeds of which shall be distributed to the members in equal shares as provided in the Declaration of the Condominium, unless otherwise agreed to by the members.

ARTICLE IX – Directors

The initial Board of Directors shall consist of three members. The number of directors who shall manage the business affairs of the Corporation shall be such as from time to time may be fixed by, or in the manner provided in, the By-Laws and amendments thereto, but the number of directors following the initial Board may not be less than three.

ARTICLE X – Incorporator

The name and address of the incorporator of the Corporation is John K. Tabaracci, of 1821 South Avenue West, Third Floor, Missoula, Montana, 59802.

Dated this 3rd day of October, 2006.

D. R. Duty
Dennis Duty, registered agent

John K. Tabaracci
John K. Tabaracci, incorporator